

NOTICE OF TAX REVENUE INCREASE

The City of Corpus Christi conducted public hearings on August 14, 2012 and August 21, 2012 on a proposal to increase the total tax revenues of the City of Corpus Christi from properties on the tax roll in the preceding year by 1.40 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$0.570557 for each \$100 of taxable value was \$73,944,232.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.570557 for each \$100 of taxable value, ~~excluding tax revenue to be raised from new property~~ added to the tax roll this year, is \$73,054,001.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.570557 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$74,480,068.

The City Council of City of Corpus Christi is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on August 28, 2012 during the City Council Meeting at 12:00 pm at the Corpus Christi City Council Chambers, City Hall, 1201 Leopard Street, Corpus Christi, Texas 78401.